

**Market today: Surpassed the resistance level**

(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- Market maintained the gaining momentum from the previous session and surpassed the resistance zone of 1,140 – 1,145 points, but the bullish candle over the resistance is not really strong.
- It is possible that the market will still maintain an uptrend in the near future, but the movement will be slow and there will be a state of contention between supply and demand.

Following the positive state from the end of the previous session, market opened today with a gap to gain and remained in green throughout the session. The cash flow spread to many industry groups, the number of gainers overwhelmed the number of losers. VN-Index gained 10.95 points (+0.96%) and closed at 1,149.02 points. Liquidity increased compared to the previous session, with 814.7 million shares matched on HOSE.

VN30 group had a better gaining session than the general market, with an increase (+1.22%), closing at 1,143.16 points. 23 stocks gained in this group, of which PDR hit the limit (+6.9), followed by BID (+6.0%), MWG (+4.9%), SSI (+4.0%) %, PLX (+3.7%),... On the other side, only 4 codes ended in red: VCB (-2.2%), SAB (-0.5%), VHM (-0.4%), VRE (-0.2%)...

Market's recovery started from large-cap stocks with many stocks attracting good cash flow and remaining stable throughout the session such as PDR from Real Estate group, MWG representing Retail, SSI, BID... Stocks in other sectors were therefore supported and traded actively. VND shares with the pressure of a sudden liquidity session could no longer maintain the initial good gain, but still managed to keep the green color at the end of the session.

Foreign investors continued to be net sellers on HOSE with a value of VND 350.26 billion. In which, they sold the most at KDC (-116.48 billion), followed by PVD (-73.72 billion), VRE (-53.16 billion), NLG (-49.52 billion). Meanwhile HPG (+205.05 billion), SSI (+36.10 billion), VHC (+33.13 billion), VCB (+32.44 billion) were net bought the most.

*Market maintained its gaining momentum from the previous session and surpassed the resistance zone of 1,140 - 1,145 points of VN-Index thanks to the low supply pressure in this area. However, the bullish candle surpassing the resistance is still not really strong. With this signal of overcoming resistance, it is likely that the market will maintain an uptrend in the near future but the movement will be slow and there will be a state of contention between supply and demand. Therefore, investors still need to observe market movements to assess the effort of cash flow. Currently, it is possible to hold or exploit short-term opportunities in stocks that are showing good technical signals from the accumulation base. However, for stocks that are still under selling pressure and have not performed well recently, it is still advisable to consider taking profits or reducing the weight to rebalance the portfolio.*

**Analyst Pin-board**

**HDG – Energy to face headwinds, real estate segment to lack new projects**

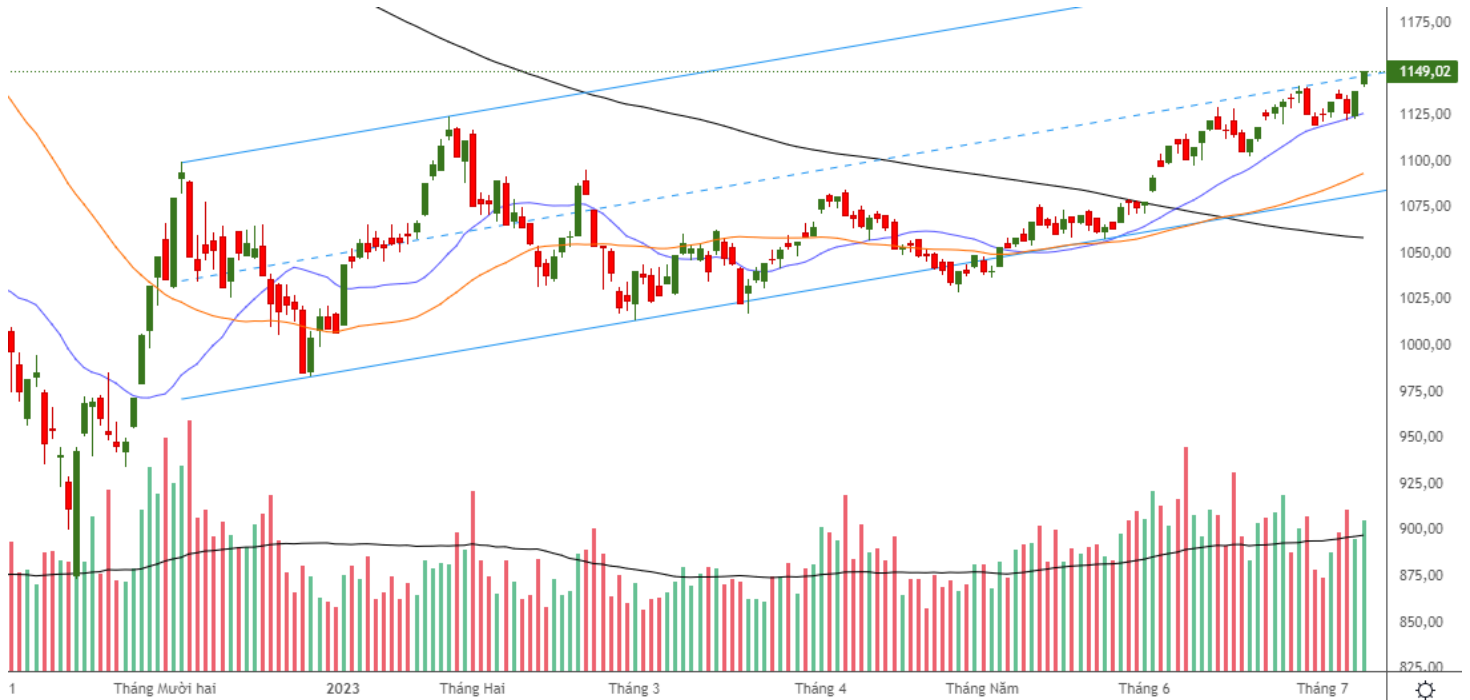
(Lam Do - [lam.dt@vdsc.com.vn](mailto:lam.dt@vdsc.com.vn))

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**“Surpassed the resistance level”**

**Technical Analyst Recommendations**

The market continued to gain and broke out the resistance zone of 1,140 – 1,145 points, but the bullish candle was not really strong. With this signal, it is likely that the market will still gain in the near future, but the movement will be slow and there will be a state of supply and demand dispute. Therefore, investors can hold or exploit short-term opportunities in stocks with good technical signals from the accumulation base. However, for stocks that are still under selling pressure from the resistance zone and have not performed well recently, they should still consider taking profit or reducing the weight to rebalance the portfolio.



**VIETNAM**

Time	Event
03/07/2023	Publication of PMI (Purchasing Managers Index)
17/07/2023	HOSE release updates for VN30 basket
20/07/2023	Expiry date of VN30F2307 futures contract
20/07/2023	Q2/2023 financial statement announcement deadline
30/07/2023	Disclosure deadline for Q2/2023 financial statements (the parent company/Consolidation FS)
30/07/2023	Q2/2023 financial statements publication deadline

**WORLDWIDE**

Time	Country	Event
01-03/07/2023	U.S	<b>Publication of PMI (Purchasing Managers Index)</b>
06/07/2023	U.S	FOMC Meeting Minutes
06/07/2023	U.S	JOLTS Job Openings
06/07/2023	U.S	Crude Oil Inventories
07/07/2023	U.S	Unemployment Rate
07/07/2023	U.K	<b>BOE Gov Bailey Speaks</b>
07/07/2023	U.S	Natural Gas Storage
12/07/2023	U.S	CPI m/m, y/y
12/07/2023	U.S	Crude Oil Inventories
13/07/2023	U.K	GDP m/m
13/07/2023	U.S	PPI m/m
13/07/2023	U.S	Natural Gas Storage
14/07/2023	China	Industrial Production y/y
18/07/2023	U.S	Retail Sales m/m
19/07/2023	U.K	CPI y/y
19/07/2023	U.S	Crude Oil Inventories
20/07/2023	U.S	Natural Gas Storage
26/07/2023	U.S	Crude Oil Inventories
27/07/2023	U.S	FOMC Statement
27/07/2023	U.S	Advance GDP q/q
27/07/2023	Europe	Monetary Policy Statement
27/07/2023	U.S	Natural Gas Storage
28/07/2023	Japan	Monetary Policy Statement
28/07/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 <sup>th</sup> , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 <sup>nd</sup> , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 <sup>th</sup> , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 <sup>th</sup> , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 <sup>th</sup> , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

**RESEARCH CENTER**

**Nguyen Thi Phuong Lam – Head of Research**

+ 84 28 6299 2006 | Ext: 1313

[lam.ntp@vdsc.com.vn](mailto:lam.ntp@vdsc.com.vn)

**Tran Ha Xuan Vu – Head of Retail Research**

+ 84 28 6299 2006 | Ext: 1512

[vu.thx@vdsc.com.vn](mailto:vu.thx@vdsc.com.vn)

**BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT**

**Le Vuong Hung – Director**

+ 84 28 6299 2006 | Ext: 1214

[hung.lv@vdsc.com.vn](mailto:hung.lv@vdsc.com.vn)

**Pham Phong Thanh – Director**

+ 84 28 6299 2006 | Ext: 1225

[thanh.pp@vdsc.com.vn](mailto:thanh.pp@vdsc.com.vn)

**Tran Thi Quy – Director**

+ 84 28 6299 2006 | Ext: 1227

[quy.tt@vdsc.com.vn](mailto:quy.tt@vdsc.com.vn)

**BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT**

**Nguyen Anh Vu – Director**

+ 84 28 6299 2006 | Ext: 1367

[vu.na@vdsc.com.vn](mailto:vu.na@vdsc.com.vn)

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# OPERATING NETWORK



## HEADQUARTER IN HO CHI MINH CITY

Floor 1-2-3-4, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

**T** (+84) 28 6299 2006 **E** info@vdsc.com.vn  
**F** (+84) 28 6291 7986 **W** www.vdsc.com.vn

**Tax code** 0304734965

## HANOI BRANCH

10<sup>th</sup> floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

**T** (+84) 24 6288 2006  
**F** (+84) 24 6288 2008

## NHA TRANG BRANCH

7<sup>th</sup> floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

**T** (+84) 25 8382 0006  
**F** (+84) 25 8382 0008

## CANTHO BRANCH

8<sup>th</sup> floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

**T** (+84) 29 2381 7578  
**F** (+84) 29 2381 8387

## VUNG TAU BRANCH

2<sup>nd</sup> floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

**T** (+84) 25 4777 2006

## BINH DUONG BRANCH

3<sup>rd</sup> floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

**T** (+84) 27 4777 2006

## DONG NAI BRANCH

8<sup>th</sup> floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

**T** (+84) 25 1777 2006